

WPP takes 52,000 sq ft from Zenith Media in London's Met Building

Owner of former Financial Times HQ takes over lease assignment ending in 2020



The Met Building

WPP, the world's largest advertising company, has sublet three floors in The Met building at 22-24 Percy Street in London's West End, from Zenith Media, which is relocating to White City.

WPP, the owner of the former headquarters of the *Financial Times*, will occupy the three lower ground floors of the 12-storey building and has the option to renew the rental agreement when it expires at the end of December 2020. The passing rent for the best floors was around £74 per sq ft.

Owned by Lazari Properties, other tenants in the building include HSBC, GML International and Titan Investors. The property was refurbished in 2005 and is located at the corner of Percy Street and Tottenham Court Road.

In January WPP bought the FT's former headquarters at 1 Southwark Bridge to decamp from Mayfair's 27 Farm Street, where it had been based for more than three decades, in order to find a larger and more modern location for its UK staff.

James Andrew International represented WPP and CBRE represented Zenith on the deal.

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