

Three New Tenants Sign for The Point



Tishman Speyer has secured three new leases totalling 52,596 sq. ft. for The Point in Paddington, London W2.

Premium taxi firm Addison Lee has taken 22,987 sq. ft. on the 4th floor, Mitsubishi Hitachi Power Systems Europe has signed for 11, 484 on the 3rd floor and transport operator FirstGroup will occupy 18,125 on the 8th Floor.

This leaves 29,585 sq. ft. available on the 9th and 10th floors of the building.

Dan Nicholas, Managing Director of Tishman Speyer UK said: “These leasing agreements reflect the appeal and quality of the of the asset, underpinned by its prime Paddington location and unique design”.

Tishman Speyer bought The Point in August 2014 and carried out a full refurbishment of the property. It is one of four major acquisitions and developments in the company’s London Portfolio.

Cushman & Wakefield and GVA acted as leasing agents. James Andrew International acted for Addison Lee.