

# Property Week

## Putnam Picks up 16 St. James's for London Base at £100/Sq. Ft



Investment Management firm Putnam Investments has signed a 10-year lease to occupy the first floor at Legal and General Investment Management's 16 St. James's Street.

Putnam has taken 7,148 sq. ft. at a rent of £100/Sq. Ft. on a lease with a break option at the fifth year.

The first and second floors in the building have been comprehensively refurbished by LGIM to provide Grade A office accommodation. The ground floor reception area has recently been upgraded and the building also features a new Equinox gym.

Levy Real Estates's James Elliott, who advised LGIM on the letting, said: "Demand for high quality St. James's office space is still strong and we are seeing rents of around £100 per sq. ft. still being achieved for the right product".

James Andrew International acted for Putnam Investments. Knight Frank acted for LGIM.