

Amsterdam, ... October 2016

Vastint leases 19,000 m² in Rivierstaete to WPP

Vastint Netherlands has concluded a lease with WPP, the world's largest advertising and marketing services company, for around 19,000 m² of office space in the Rivierstaete building in Amsterdam. This means that the formerly white building along the Amstel river, well-known for its striking design by Hugh Maaskant, is now two-thirds let. The building is being renovated and is expected to be delivered to WPP at the end of 2017 for their fit-out.

Rivierstaete

Under the motto 'setting the new standard', Rivierstaete is being completely renovated and transformed. The building is being given a brand-new interior and exterior, according to a design by Roberto Meyer of MVSA Architects. Glass facades will make the building transparent and light, taking full advantage of the views over the Amstel. This effect will be further enhanced by the outdoor terraces being created on various floors and the extra ninth floor on the rooftop which will increase the total floor area of the building to 30,000 m².

Rivierstaete will be a sustainable asset upon completion; Vastint aims for energy label A and a BREEAM Very Good certification. The building is expected to be delivered at the end of 2017, after which WPP, following a fit-out period, will move into Rivierstaete.

Upon its completion in 1973 Rivierstaete was particularly noteworthy because of its size; it was the largest office building in Europe at the time. Nowadays it is the location and accessibility that are particularly special; along the Amstel on the edge of the Rivierenbuurt district, close to the A10 and A2 motorways and within walking distance of Amsterdam Amstel railway station.

Cees Gehrels, General Manager Vastint Netherlands: "WPP, the largest communications services company in the world, is a fantastic lessee for Rivierstaete. WPP was also particularly attracted, just as we were at the time, to the magnificent transparent design by Roberto Meyer and the opportunity to create a high-quality working environment. We have every confidence that the remaining 10,000 m² will be let in the very near future".

About WPP

WPP is the world's largest communications services group with billings of US\$73 billion and revenues of US\$19 billion. Through its operating companies, the Group provides a comprehensive range of advertising and marketing services including advertising & media investment management; data investment management; public relations & public affairs; branding & identity; healthcare communications; direct, digital, promotion & relationship

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Vastint is an international real estate organisation with over 25 years of experience. The cornerstones of our operations are the management of portfolio properties and the development of commercial real estate, including residential development and sales. Our activities are undertaken in various countries across Europe.

www.vastint.eu

VASTINT

marketing; and specialist communications. The company employs over 200,000 people (including associates and investments) in over 3,000 offices across 113 countries. For more information, visit www.wpp.com.

Advisers

Vastint was assisted in this transaction by Peak Development of Amsterdam, the estate agents at CBRE and lawyers at Houthoff. WPP was advised by James Andrew International and DLA Piper during this transaction.

