

  
**THE SUNDAY TIMES**



Lord Sugar bought Burberry's old flagship store on London's Haymarket for £31.5m two years ago - and has now more than doubled his money (Mark Kerrison / Demotix)

LORD (ALAN) SUGAR has sold Burberry's old flagship store on London's Haymarket for £65m to a wealthy Qatari investor, netting a healthy profit for his Amsprop group.

Sugar is understood to have closed the sale of the property last week. He bought it empty from an unknown Russian for £31.5m two years ago, hoping to ride on the coat-tails of the Crown Estate's regeneration of nearby St James's. He later leased it to Dover Street Market, owned by the Japan-ese fashion house Comme Des Garçons.

The Qatari sale is understood to have been brokered by Sugar's son, Daniel, and Nick Marks, a property agent at James Andrews. The buyer's name has not been disclosed, but he is understood to have interests in cars and fashion in the Middle East.

Amsprop, which manages most of the 68-year-old Amstrad founder's £800m wealth, has bought various properties in the capital, including some around "Silicon Roundabout".