

Time Out seeks site for London hipster hub

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The owner of *Time Out* magazine is planning a 100,000 sq ft London building to “bring the magazine to life”.

The magazine and its owner Peter Dubens have appointed James Andrew International to seek space for a mixed-use hub which could be used for fashion, food and cultural activities.

It is expected to draw inspiration from the Mercado da Ribeira in Lisbon, which is operated by *Time Out's* partner in Portugal, Capital Da Escrita.

The 107,600 sq ft property opened in May 2014 and has achieved a peak footfall of 40,000 people per week. *Time Out* has dubbed it “a foodie hangout that brings together some of the city’s favourite food shops and restaurants”.



Mercado da Ribeira in Lisbon

Areas to be looked at for the London lease include Camden, King's Cross and Covent Garden.

Dubens said: “We are very excited to look at the opportunity of bringing the *Time Out* centre to London and New York, which will bring together restaurants, bars, art and events all under one roof, bringing the magazine to life.”

Nicholas Marks, director at James Andrew International, said: “This is an incredibly exciting project to be working on for such an iconic brand. *Time Out* has always been at the forefront of everything that is going on in London and this concept will bring that to life.”

He added that warehouse-style space would be sought and that a New York location was also being mooted. A property of between 50,000 and 100,000 sq ft will be sought for a 2017 opening.

Time Out began in 1968 as a London listings magazine and is now a global online and publishing brand. It has a UK readership of more than 307,000, according to Audit Bureau of Circulation figures.

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