



## Sugar Building hires debut tenant

By Annemarie Lipton - Monday, November 03, 2014 15:10

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Alan Sugar's AMSprop has signed the Co-Op as its first tenant at The Sugar Building in the City of London, CoStar News can reveal.

The Co-Op has taken 4,262 sq ft on a 15-year lease within the entire basement and ground floor of the recently refurbished building at 5 Cheapside, EC2.

The deal marks the first stage of completion within Sugar's AMSprop building, which was bought from St Martins in May 2012 for around £20m, which represented one of the highest relative vacant possession values for any property in the City in recent years. The offices are due for completion at the end of November in time for the opening of the Co-op store.

Ingleby Trice and Savills are the retained agents for the office space. James Andrew International is the retained agent for AMSprop for the retail deal.

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