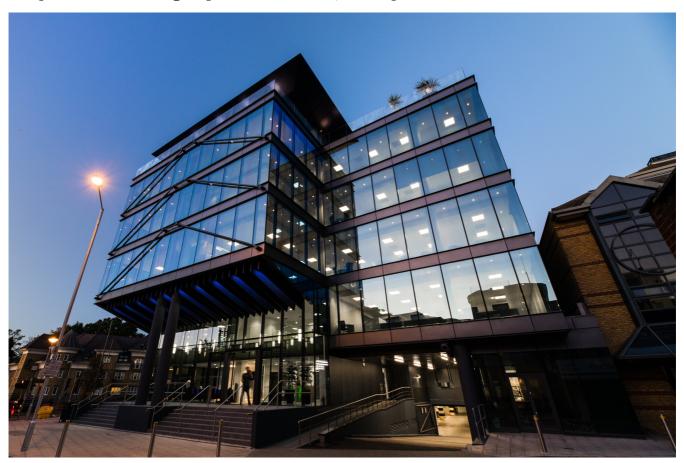


EXCLUSIVE

McLaren Revs Up Race for South East Offices

Supercar Maker Flags Up Sublease of 65,000-Square-Foot Hub



By Paul Norman CoStar News

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Formula 1 and supercar maker McLaren has appointed James Andrew International, Colliers and Curchod & Co to dispose of its satellite offices at Victoria Gate in Victoria Way in the centre of Woking,

The 66,500-square-foot building over six floors is prominent in the town and was refurbished in 2017. The top floor has a large wraparound terrace.

Mark Kleinman, director James Andrew International, said in a statement: "This fantastic building is available in its entirety or in part on sub-leases for a term by arrangement."

"Grade A office space, especially with a BREEAM Excellent certification, remains

limited across the county," said Willem Janssen, director in the national offices team

at Colliers. "Victoria Gate offers not only a sustainable office space but is also an

environment where employees will want to spend time. With its bright, clean and

open spaces and plenty of amenities on the doorstep, Victoria Gate would be a game

changer for any business looking to relocate in the Woking area."

The McLaren Group comprises luxury British supercar maker McLaren Automotive,

Formula 1 and IndyCar team McLaren Racing.

In 2021, McLaren, advised by Colliers, sold its Woking headquarters campus to the

US's Global Net Lease real estate investment trust for £170 million. McLaren signed

with landlord Aviva for Victoria Gate as a satellite operation to its campus in 2018.

Formula 1 car group McLaren Racing has been shoring up its balance sheet after the

pandemic hit its operations. It has also completed a debt restructuring and an equity

raise.

In 2020 McLaren sold a stake in its Formula 1 business to an alliance led by New

York-based sports investment group MSP Sports Capital, in a deal that valued it at

£560 million.

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