

Babylon Healthcare signs up for new 65,000 sq ft office in Knightsbridge

By Jessica Newman | Tue 22 June 2021

Digital-first healthcare provider Babylon Healthcare has taken a new 65,000 sq ft office at 1 Knightsbridge Green in Central London, *Property Week* can reveal.

The company is set to relocate from its current offices on Sloane Avenue and move into the 1st and 4th floors of WPP's building, which it will lease until 2024.

Mark Kleinman, director at James Andrew International, said the space had recently been fully refurbished to a "high standard" and that Babylon had been provided with a turnkey solution.

James Andrew International and Hanover Green acted on behalf of Wunderman Thompson, part of WPP. Babylon Healthcare was represented by Matthew Austin, head of global property at Babylon.

The company, which launched its subscription-based model for private healthcare services in the UK in 2013, was founded by Ali Parsa, who made his debut on the *Sunday Times* Rich List this year with an estimated net worth of £825m.

The move is part of the business's continued expansion across the globe.

Earlier this month Babylon Health announced its intention to join New York's Nasdaq stock market in a deal that would value the business at \$4.2bn (£3bn). The company will merge with a special purpose acquisition company, Alkuri Global, and is set to raise more than half a billion dollars through the transaction, which Parsa said would help fund its expansion in the US.

